
Corporate Carbon Market Position: Price Exposure, Hedging Choices and Article 6 Training Course

28 December 2026 – 1 January 2027
Geneva





Corporate Carbon Market Position: Price Exposure, Hedging Choices and Article 6 Training Course

Ref: 685_33779 **Date:** 28 December 2026 – 1 January 2027 **Location:** Geneva **Fees:** 5500 GBP

Programme Summary

Corporate carbon market position is the subject of this one-week training course for sustainability directors, treasury heads and policy leaders, ending in a carbon market position and procurement policy for one organisation. Allowance and offset exposure is often managed by several functions with different prices, sources and assumptions. The programme moves from allowance allocation and price drivers to offset credit quality, hedging choices and international links, using examples from heavy industry and aviation. Mars Training Centre UK delivers this programme on corporate carbon market position to mixed-organisation cohorts.

The Business Case

Where compliance allowances and voluntary credits are bought opportunistically, an organisation pays more than it needs to, holds credits it cannot defend and discovers its price exposure only when a surrender deadline approaches. A shared view of exposure, supply options and credit quality lets senior leaders decide how much to hold, hedge or retire, and gives auditors and boards a policy to test against.

- Carbon Cost Variance: Narrows as exposure is forecast and hedging choices are set against agreed limits.
- Credit Quality Risk: Falls as offsets are screened against integrity criteria before purchase.
- Procurement Consistency: Improves as one policy governs sourcing, approval and retirement.

Principles and Evidence Base

- ICAP Emissions Trading Design Guidance: Frames cap setting, allowance allocation and market stability measures, and is applied in Sessions 1 and 2.
- ICVCM Core Carbon Principles: Provide integrity criteria for credit quality, applied in Session 3.
- Article 6 of the Paris Agreement: Sets out how mitigation outcomes may be transferred between parties, applied in Session 4.

Intended Participants

- Sustainability directors who set an organisation's climate commitments and must explain how they are met.
- Treasury and trading heads who manage price exposure and decide when to buy, hold or hedge.
- Policy and regulatory leaders who track scheme changes and advise on their effect.
- Procurement leaders who source allowances and credits and approve suppliers.
- Risk and audit leaders who test whether positions and retirements are supported by evidence.

Typical functions include energy, heavy industry, aviation and financial services.



Learning Outcomes

1. Participants will be able to evaluate how cap setting, allocation and stability measures shape allowance supply and price.
2. Participants will be able to construct an exposure forecast covering compliance obligations and voluntary commitments.
3. Participants will be able to diagnose price drivers and rank those that matter most to an organisation.
4. Participants will be able to prioritise offset credits using integrity and delivery criteria.
5. Participants will be able to justify hedging and sourcing choices against agreed risk limits.
6. Participants will be able to design a procurement policy that senior sponsors can approve and auditors can test.

Programme Structure

Day 1: Emissions Trading Design and Allowance Supply

How do cap setting and allocation decide how many allowances reach the market?

- Scheme Design Comparison Table
- Cap Trajectory Review
- Allocation Method Options
- Market Stability Mechanism Review
- Compliance Cycle Calendar

Day 2: Price Drivers and Exposure Forecasting

What moves the price, and how large is the organisation's exposure?

- Price Driver Map
- Emissions Baseline Sheet
- Obligation and Commitment Forecast
- Scenario Price Table
- Exposure Heat Map

Day 3: Offsets and Credit Quality

Which credits can an organisation defend, and which should it avoid?

- Credit Type Inventory
- Core Carbon Principles Screening Checklist
- Delivery and Permanence Risk Review
- Supplier Due Diligence Record
- Retirement and Claims Register



Day 4: Hedging Choices and International Links

How are timing, instruments and cross-border links chosen within risk limits?

- Buy, Hold or Hedge Decision Tree
- Instrument Comparison Sheet
- Article 6 Pathway Review
- Counterparty and Liquidity Check
- Risk Limit Statement

Day 5: Position and Procurement Policy for One Organisation

Do the forecast, credit screen and hedging choices support one policy?

- Applying the Session 2 Exposure Heat Map
- Testing the Session 3 Screening Checklist
- Reviewing the Session 4 Risk Limit Statement
- Approval and Governance Route
- Completing the Carbon Market Position and Procurement Policy

Methodology

The programme uses a data workshop method built on a shared case of an organisation with compliance obligations in one scheme and voluntary commitments elsewhere. Participants build each artefact from prepared emissions, price and supplier data, then adapt it to their own organisation and test it with peers.

- Suggested activity: Forecasting exposure under three price scenarios and ranking the drivers.
- Suggested activity: Screening a set of offset project summaries against integrity criteria.
- Suggested activity: Presenting a buy, hold or hedge recommendation to a mock investment committee.

Capstone Output

Each participant completes a carbon market position and procurement policy for one organisation. It holds an exposure forecast, a credit screening checklist, a hedging approach with risk limits, a sourcing and approval route and a retirement register design. The policy is used at work to brief the board, guide purchasing decisions and give auditors a clear record.



Frequently Asked Questions

Is corporate carbon market position training suitable for leaders new to carbon markets?

Yes. Corporate carbon market position training assumes responsibility for emissions, finance or policy but no trading experience, and builds each method through a shared case.

Which frameworks does corporate carbon market position training rest on?

Corporate carbon market position training rests on ICAP emissions trading design guidance, the ICVCM Core Carbon Principles and Article 6 of the Paris Agreement, applied across the sessions.

How is the policy from corporate carbon market position training used at work?

You use the carbon market position and procurement policy to brief the board, guide purchasing decisions and give auditors a clear record of sourcing and retirement.

How does corporate carbon market position differ from carbon accounting training?

Corporate carbon market position concerns buying, holding and hedging allowances and credits against exposure, while carbon accounting training concerns measuring and reporting emissions.